

What's on Your Mind?

July 2018

Cash or No Cash, Where is all the money going?

You have your goals set, your retirement plan, in theory done, and still you find you are running out of money on a monthly basis. It seems there is always too much month at the end of the money. Try as you may you just can't seem to get a handle on where all the money is going. This may be why you cannot get ahead with your savings. We all know that the monthly fixed expenses keep going up but where is the rest of the money going. On average you are making pretty good income.

If you find yourself in this situation maybe it is time to relook at just exactly where you are spending your money. We have discussed in the past how much that coffee run is costing on a regular basis or those lunches out. In case you have forgotten and have gotten caught up in the quick fixes of takeout instead of making coffee at home and brown bagging it with unhealthy fast food I will remind you to take a hard look at your spending habits. Depending on where your discretionary money is being spent, it could be costing you more than just the future savings. Indulging in fast foods, excessive amounts of coffee, shopping because you are gaining weight will all take a toll on your health in many ways. In this case if you die prematurely or are too unhealthy to enjoy your retirement I guess you will not worry whether you have cash or not.

For those that are concerned and cannot figure out where the money is going and whether retirement will even be an option we have the solution here at Levesque Wealth Planning. We have a cash flow program that will give you a clearer picture on where the money is being spent and where you can use discretion to reduce expenses. The extra funds could be redirected towards your retirement goals. This is an online template that you complete. I use this information to build your retirement plan. The retirement plan will give you your retirement number. The challenge will be whether my number and your number matches. If it doesn't then we need to discuss what it will take to get the retirement number you are looking for. There is a piece of mind that comes with knowing when you can retire. Whether you actually retire at that number or not is a choice you get to make.

So, if little or negative cash flow is getting you down and you want to find ways to improve your situation, give us a call, email or contact us through our website and we will help get you started. Today will be a new day with new realities towards future financial success.

Linda J. Levesque, CFP®, FMA, FCSI®  
Sr. Investment Advisor  
Director, Private Client Group  
HollisWealth®, a division of Industrial Alliance Securities Inc.  
Levesque Wealth Planning is a personal trade name of Linda J. Levesque



Insurance Advisor  
Hollis Insurance Inc.

One Corporate Plaza, 2075 Kennedy Road, 5<sup>th</sup> Floor, Toronto, ON M1T 3V3  
Tel: 416-412-8018 / 1-800-322-4030  
Fax: 416-332-6772  
linda@levesquewealthplanning.com

*'Saving Today for a Richer Tomorrow'®*

#### **WANT TO USE THIS ARTICLE IN YOUR WEB SITE?**

You can, as long as you include this complete statement with it: Linda J. Levesque, Senior Investment Advisor and Director, Private Client Group of HollisWealth® is an author of The 5 Minute Wealth Plan, Saving Today for a Richer Tomorrow, in The Road to Success with Jack Canfield and in The Authorities, Powerful Wisdom from Leaders in the Field. If you're ready to jump-start your life, have more fun and joy in all that you do, get a FREE consultation from Linda J. Levesque

This information has been prepared by Linda J. Levesque who is an Investment Advisor for HollisWealth® and does not necessarily reflect the opinion of HollisWealth. HollisWealth® is a division of Industrial Alliance Securities Inc., a member of the Canadian Investor Protection Fund and the Investment Industry Regulatory Organization of Canada. The information contained in this newsletter comes from sources we believe reliable, but we cannot guarantee its accuracy or reliability. The opinions expressed are based on an analysis and interpretation dating from the date of publication and are subject to change without notice. Furthermore, they do not constitute an offer or solicitation to buy or sell any of the securities mentioned. The information contained herein may not apply to all types of investors. The Investment Advisor can open accounts only in the provinces in which they are registered. Levesque Wealth Planning is a personal trade name of Linda J. Levesque. Insurance products provided through Hollis Insurance Inc. For more information about HollisWealth, please consult the official website at [www.holliswealth.com](http://www.holliswealth.com).